



RETIREE OPTIONAL LIFE INSURANCE

(For Retired Non-Management Members)

We can help provide for your family when you can't.

Group Life insurance can help protect your family's finances if something happens to you. This coverage can help provide financial support and stability to your family if you pass away.

Life insurance can help make things easier for the people you care about.

How much Life insurance do you need?

Consider your family's everyday expenses and big-ticket items. How will they manage without your income? How much help do they need to maintain their standard of living? Pay off debt? And fund your children's education?

Life insurance is an easy, responsible way to help your loved ones during a difficult time — and into the future.

What's at stake.

A death might leave your family facing expenses they couldn't pay without your income. That could include extra costs for medical care or a funeral.

This Life insurance coverage lets you take advantage of group rates. **Plan now to help your family cover future expenses like:**



Tuition



Child Care



Housing Costs



Daily Living Expenses

Life Insurance

How Much Can I Apply For?

For You:

You may select one of the following options within 31 days following your retirement:

Option 1 \$1,000

Option 2 \$2,000

See the Important Details section for more information, including requirements, exclusions, limitations, age reductions and definitions.

Additional Features

Travel Assistance¹

Available 24 hours a day, this service connects you to resources when you're traveling at least 100 miles from home or in a foreign country for up to 180 days.

Life Services Toolkit²

This service allows you and your beneficiaries access to online content for will preparation, identity theft support and other tools and calculators, and provides your beneficiaries with services for grief, and legal and financial matters.

- 1 This service is provided through an arrangement with a service provider that is not affiliated with The Standard. Travel Assistance is not an insurance product in any state, except Oregon. For more information, visit standard.com/travel-info.
- 2 The Life Services Toolkit is offered through an arrangement with a service provider that is not affiliated with The Standard. For more information, visit standard.com/mytoolkit-info.

How Much Your Coverage Costs

Because this insurance is offered through County of Merced, you'll have access to competitive group rates, which may be more affordable than those available through individual insurance.

How much your premium costs depends on the benefit amount you select. You have the option to select \$1,000 or \$2,000 of coverage for yourself.

Life Monthly Premiums		
	Coverage Amount	Premium
Option 1	\$1,000	\$1.19
Option 2	\$2,000	\$2.38

How Much Life Insurance Do You Need?

After a death in the family, there are many unexpected expenses. Your benefits could help your family pay for:

- Outstanding debt
- Your child(ren)'s education
- Burial expenses
- Medical bills
- Daily expenses

To estimate your insurance needs, you'll need to consider your unique circumstances. Use our online calculator at standard.com/life/needs.

Important Details

Here's where you'll find the details about the plan.

Eligibility Requirements

To be eligible for coverage, you must be:

- A retired employee of City of Merced, other than an unrepresented management Level A-E retiree, who:
 - (a) prior to retirement met the requirements described in 1 or 2 below:
 1. An active employee or elected official of City of Merced and regularly working at least 30 hours each week; or
 2. An active variable shift employee of City of Merced and regularly working at least 16 hours each week; and
 - (b) Is receiving retirement benefits under City of Merced's retirement plan, and
 - (c) Qualifies for coverage under the group policy, as determined by City of Merced, and
 - (d) Retired on or after August 1, 1964
- Class 10 - Retired non-management members

Temporary and seasonal employees, full-time members of the armed forces, leased employees, independent contractors and deferred retirees are not eligible.

Coverage Effective Date

To become insured, you must:

- Meet the eligibility requirements listed in the previous sections
- Apply for coverage within 31 days of your retirement date and agree to pay premium

Contact your human resources representative or plan administrator for further information about the applicable coverage effective date for your insurance.

Age Reductions

Under this plan, your coverage amount does not reduce due to age.

Conversion

If your insurance reduces or ends, you may be eligible to convert your existing Life insurance to an individual life insurance policy without submitting proof of good health.

When Your Insurance Ends

Your insurance ends automatically when any of the following occur:

- The date the last period ends for which a premium was paid
- The date you cease to meet the eligibility requirements (insurance may continue for limited periods under certain circumstances)
- The date the group policy, or your employer's coverage under the group policy, terminates
- For each elective insurance coverage, the date that coverage terminates under the group policy

For more details on when your insurance ends, contact your human resources representative or plan administrator.

Group Insurance Certificate

If coverage becomes effective and you become insured, you will receive a group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the group policy. The information present in this summary does not modify the group policy, certificate or the insurance coverage in any way.



For more than 100 years, we have been dedicated to our core purpose: to help people achieve financial well-being and peace of mind. Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group employee benefits. To learn more about products from The Standard, visit us at standard.com.

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon, in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

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GP190-LIFE/S399, GP399-LIFE/TRUST,
GP899-LIFE, GP190-LIFE/A997/S399,
GP411-LIFE, GP190-LIFE/S214

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